

WHEREAS, each of said Bonds shall bear interest at the rate of five and one-half per cent (5½%) per annum payable on the 30th day of June and the 30th day of December of each year, said payments commencing with the 30th day of December, 1959, and continuing thereafter until the maturity and full payment of both principal and interest of each Bond, or until its redemption prior thereto; and

WHEREAS, both the principal and interest of said Bonds are to be paid in lawful money of the United States of America and each of the same shall have endorsed thereon a certificate signed by the Trustee identifying the same as one of the 5½% Serial First Mortgage Trust Bonds, Second Series, of Southern Bakeries Company and each of said Bonds shall be in substantially the following form and of the following tenor subject to necessary variations as to number and maturity; to-wit:

FORM OF BOND

No. _____ \$20,000.00

SOUTHERN BAKERIES COMPANY

A corporation incorporated under the laws of the State of Delaware and having its principal office at Atlanta, Georgia, and its principal place of business in Atlanta, Georgia

5½% SERIAL FIRST MORTGAGE TRUST BOND, SECOND SERIES

DUE _____

On the 30th day of _____, 19_____, Southern Bakeries Company, a corporation organized and existing under the laws of the State of Delaware, having its principal office and place of business in Atlanta, Fulton County, Georgia (hereinafter sometimes referred to as the "Company"), for value received, hereby promises to pay to the order of Jefferson Standard Life Insurance Company at the principal office of Security National Bank of Greensboro, in Greensboro, North Carolina, the sum of

TWENTY THOUSAND DOLLARS

in lawful money of the United States of America and to pay interest thereon at the rate of five and one-half per cent (5½%) per annum from September 10, 1959, at the same place and in like money on the